



Durant Community School District

Bond VOTE

Public schools rely on public support.

On November 7, Durant Community School District will ask voters to go to the polls. There will be two questions on the ballot. Both will allow the district to pay for facility improvements. The \$13.241 million overall project cost will be divided between property owners and income earners.

bond (property tax)	PPEL (income surtax + property tax)	total project cost
\$11.06	+ \$2.181	= \$13.241
million	million	million



What does the project include?

- Replace 1936 Gym: Demolish existing gym and replace with new locker rooms and new seating
- Science & Art Classrooms: Update aging equipment and furnishings
- Elementary office: Relocate to elementary wing for improved wayfinding and security
- General updates throughout building including paint, flooring, and ceilings
- Update heating and electrical systems to extend life
- Add sprinkler system for safety
- Replace windows

How much will my taxes go up?

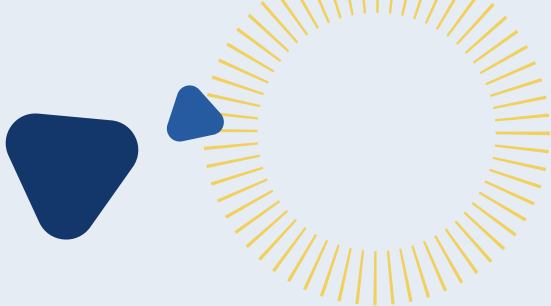
The project will be funded through two sources: a general obligation bond and a Physical Plant and Equipment Levy (PPEL). The bond will increase the property tax rate by \$2.70 per \$1,000 of taxable value. The \$1.34 PPEL will come from a combination of property taxes and income surtax. Legally, as much as \$1.23 of the \$1.34 can come from income tax, leaving just 11 cents as a property tax rate increase. The exact amount will be re-evaluated each year, but the board intends to leverage the maximum amount of income tax annually to reduce the impact on property owners.

The total projected property tax rate increase for both the bond (\$2.70) and PPEL (\$.11) is \$2.81 per \$1,000 of taxable value. Keep in mind the final taxable value of your property is a percentage of its assessed value after credits. Below are examples of how taxes will be affected for both residential and agricultural property.

Residential							
Assessed value	Rollback	Taxable value	Homestead credit	Net taxable value	Levy Rate change per \$1,000	Monthly tax change	Annual tax change
\$100,000	47.5000%	\$47,500	\$4,850	\$42,650	\$2.81	\$9.99	\$119.85
\$200,000	47.5000%	\$95,000	\$4,850	\$90,150	\$2.81	\$21.11	\$253.32
\$350,000	47.5000%	\$166,250	\$4,850	\$161,400	\$2.81	\$37.79	\$453.53

Agricultural Land						
County	Average assessed value	Rollback	Taxable value	Levy Rate change per \$1,000	Monthly tax change	Annual tax change
Muscatine	\$1,922/acre	72%	\$1,384/acre	\$2.81	\$0.32	\$3.889
Cedar	\$2,035/acre	72%	\$1,465/acre	\$2.81	\$0.34	\$4.116
Scott	\$2,222/acre	72%	\$1,600/acre	\$2.81	\$0.37	\$4.496

The charts above include an estimate of the rollback that will be used for 2023 values for taxes due in 2025. Starting in 2023, homeowners over 65 and veterans who applied will receive an additional Homestead Credit in addition to the \$4,850 standard credit.



Comparable District Levy Rates

By being fiscally responsible, the district has been able to keep Durant's levy rate low compared to peer districts. After the bond passes, Durant's rate will still be lower than many comparable districts.

Anamosa	\$16.07
West Branch	\$15.35
Camanche	\$15.34
Wilton	\$14.66
Monticello	\$14.42
West Liberty	\$14.23
Muscatine	\$13.52
North Cedar	\$13.48
Mid Prairie.....	\$13.22
Durant (after bond)	\$12.17
Tipton.....	\$11.85
Cascade.....	\$11.26
Bellevue	\$10.87
Durant (current)	\$9.36
Bennett.....	\$8.39

How do I vote?

Early

Vote early in person at the auditor in your county of residence during business hours Monday through Friday from **October 18 through November 6**.

Absentee



Request an absentee ballot from your county's auditor. Print an absentee ballot request form online: <https://sos.iowa.gov/elections/pdf/absenteeballotapp.pdf>
Absentee ballot requests must be received by the auditor by **October 23**. Once a request form has been submitted the auditor will mail you a ballot. Completed ballots must be received by the auditor by 8 p.m. on election day. Ballots can also be surrendered at your polling location on election day.

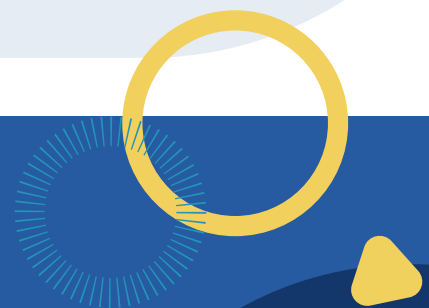
Election Day: November 7, 2023



On election day from 7 a.m. to 8 p.m., eligible voters may vote at their assigned polling place. For more information regarding polling locations, please contact your county auditor's office or scan the QR code.

Cedar County Auditor 563-886-3168 Scott County Auditor 563-326-8683 Muscatine County Auditor 563-263-5821

The district plans to have informational sessions to talk about the plan and funding at 6 p.m. on September 25 and October 23 in the auditorium. For more information or to tour the current facilities, contact Superintendent Joe Burnett at (563) 785-4432 ext. 1290 or joe.burnett@durant.k12.ia.us.



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